WHAT IS CLAIMED IS:

1. A water soluble hybrid phthalocyanine derivative.

2. A derivative of claim 1 wherein the derivative is silicon[di(1,6-diphenyl-2,3 naphthalocyanine)]diphthalocyanine bis [poly(ethylene glycol) methyl ether].

3. A derivative of claim 1 wherein the derivative is silicon[di(1,6-diphenyl-2,3-naphthalocyanine)]diphthalocyanine bis[poly(ethylene glycol)].

- 4. A derivative of claim 1 wherein the derivative is silicon [di(1,6-diphenyl-2,3 naphthalocyanine)] diphthalocyanine [poly(ethylene glycol)] [poly(ethylene glycol)acetylthiopropionate].
- 5. A derivative of claim 1 wherein the derivative is silicon[di(1,6-diphenyl 2,3-maphthalocyanine)]di(2,3-dicarboxyphthalocyanine)dihydroxide.
- 6. A derivative of claim 1 wherein the derivative is silicon[di(1,6-diphenyl 2,3-maphthalocyanine)]di(2,3-dicarboxyphthalocyanine) bis[poly(ethylene glycol)methyl ether].
- 7. A derivative of claim 1 wherein the derivative is sulfo silicon di[(1,6-diphenyl-2,3-naphthalocyanine] diphthalocyanine dihydroxide.

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9. A derivative of claim 1 wherein the derivative is sulfo silicon di[(1,6-diphenyl-2,3-naphthalocyanine]diphthalocyanine[-2-butyrothiolactone)amidomethoxide]hydroxide.

10. A derivative of claim 1 wherein the derivative is sulfo silicon di[(1,6-diphenyl-2,3-naphthalocyanine]diphthalocyanine[N-(cysteine)amidomethoxide]hydroxide.

11. A derivative of claim 1 wherein the derivative is silicon tetra-tert-butylphthalocyanine bis [(4-aminobutyl) dimethylsilyloxide].

12. A derivative of claim 1 wherein the derivative is sulfo [2¹, 2⁶, 12¹, 12⁶-tetraphenyldinaphtho [b, 1] -7, 17-dibenzo [g, q] -5, 10, 15, 20-tetra azoporphyrinato] silicon dihydroxide.

13. A derivative of claim 1 wherein the derivative is $sulfo[2^1,2^6,12^1,12^6-tetraphenyldinaphtho[b,1]-7,17-dibenzo[g,q]-5,10, 15,20-tetraazoporphyrinato] silicon bis (4-Aminobutyldimethylsilyloxide).$

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15. A derivative of claim 1 wherein the derivative is sulfo[2¹,2⁶,12¹,12⁶-tetraphenyldinaphtho[b,1]-7,17-dibenzo[g,q]-5,10, 15,20-tetraazoporphyrinato]silicon bis-[(10-carbomethoxydecyl) dimethyl silyloxide].

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16. A derivative of claim 1 wherein the derivative is $sulfo[2^1,2^6,12^1,12^6-tetraphenyldinaphtho[b,1]-7,17-dibenzo[g,q]-5,10, 15,20-tetrazoporphyrinato] silicon bis (7-oct-1-enyldimethylsilyloxide).$

17. A derivative of claim 1 wherein the derivative is sulfo silicon naphthalocyanine bis(4-aminobutyldimethyl silyloxide).

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18. A derivative of claim 1 wherein the derivative is sulfo silicon naphthalocyanine bis [10-(carbomethoxy)decyl dimethylsilyloxide].

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19. A derivative of claim 1 wherein the derivative is sulfo silicon naphthalocyanine bis(3-aminopropyldiisopropylsilyloxide).

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20. A derivative of claim 1 wherein the derivative is sulfo[2¹,2⁶,12¹,12⁶-tetraphenyldinaphtho[b,1]-7,17-dibenzo[g,q]-5,10, 15,20-tetraazoporphyrinato]silicon bis[N-succinamido)aminobutyldimethyl silyloxide.

21. A derivative of claim 1 wherein the derivative is sulfo[2¹,26,12¹,126-tetraphenyldinaphtho[b,1]-7,17-dibenzo[g,q]-5,10, 15,20-tetrazoporphyrinato]silicon bis[4[(acetylthiopropionamido)butyl] dimethylsilyloxide].

22. A derivative of claim 1 wherein the derivative is sulfo[2¹,26,12¹,126-tetraphenyldinaphtho[b,1]-7,17-dibenzo[g,q]-5,10, 15,20-tetrazoporphyrinato]silicon bis[4[(thiopropionamido)butyl] dimethylsilyloxide].

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- 23. A conjugate comprising a sulfonated hybrid phthalocyanine derivative and a substituent.
- 24. A conjugate of claim 23 wherein the substituent is an antibody.
- 25. A conjugate of claim 24 wherein the antibody specifically binds to human chorionic gonadotropin.
- 26. A conjugate of claim 23 wherein the substituent is a ligand analogue.
- 27. The conjugate of claim 26 wherein the ligand analogue is morphine.

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- amount of at least one target ligand capable of competing with a ligand analogue conjugate for binding sites available on a ligand receptor, said ligand analogue conjugate comprising at least one ligand analogue coupled to a signal development element, said signal development element comprising a water soluble phthalocyanine derivative, in a fluid sample suspected of containing said target ligand comprising the steps of:
- a. contacting said fluid sample with said ligand analogue conjugate and said ligand receptor to form a homogeneous reaction mixture;
- b. detecting bound or unbound ligand analogue conjugates in said reaction mixture using said water soluble phthalocyanine derivative; and,
- c. relating the detectable signal to the presence or amount of said target ligand in said fluid sample.
- 29. A method of determining the presence or amount of at least one ligand in a fluid sample suspected of containing said target ligand comprising the steps of:
- a. contacting said fluid sample with a receptor said receptor coupled to a signal development element comprising a water soluble phthalocyanine derivative, so that said receptor specifically binds said target ligand to form a homogeneous reaction mixture;
- b. detecting bound receptor in said reaction mixture using said water soluble phthalocyanine derivative; and,
- or amount of said target ligand in said fluid sample.

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